

SUPPLEMENTARY INFORMATION

THIS PAGE LEFT INTENTIONALLY BLANK.

**TOWN OF CARRBORO, NORTH CAROLINA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2012**

Schedule 1
Page 1 of 5

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenues			
Ad valorem taxes			
Taxes	\$ 11,222,626	\$ 11,668,586	\$ 445,960
Penalties and interest	23,407	40,201	16,794
Total	<u>11,246,033</u>	<u>11,708,787</u>	<u>462,754</u>
Local option sales taxes			
Article 39, 1%	1,110,855	1,116,295	5,440
Article 40, ½%	742,622	794,602	51,980
Article 42, ½%	658,907	551,464	(107,443)
Article 44, ½%	453,670	845,699	392,029
Total	<u>2,966,054</u>	<u>3,308,060</u>	<u>342,006</u>
Other taxes and licenses			
Motor vehicle license fees	326,000	364,806	38,806
Privilege licenses	80,076	84,822	4,746
Total	<u>406,076</u>	<u>449,628</u>	<u>43,552</u>
Unrestricted intergovernmental			
North Carolina Department of Transportation reimbursement	4,200	3,057	(1,143)
Utilities franchise and telecommunications tax	815,760	857,831	42,071
Beer and wine tax	29,571	85,203	55,632
Total	<u>849,531</u>	<u>946,091</u>	<u>96,560</u>
Restricted intergovernmental			
Powell Bill	431,943	461,696	29,753
Solid Waste Disposal Tax Distribution	10,434	10,040	(394)
Planning Work Grant	22,740	37,027	14,287
NC Risk Mgmt. Agency Grant	-	750	750
Byrne JAG - K9 Grant	-	8,597	8,597
SAFER Grant - Fire Department	41,268	41,268	-
Orange County Arts Commission Grant	2,250	3,500	1,250
ABC Board Grant	12,500	12,500	-
North Carolina Department of Revenue seizure funds	-	11,476	11,476
Recreation municipal supplement	35,898	35,898	-
Retiree reinsurance revenue	60,368	60,368	-
Strowd Roses Grant	-	2,000	2,000
Total	<u>617,401</u>	<u>685,120</u>	<u>67,719</u>

TOWN OF CARRBORO, NORTH CAROLINA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2012

Schedule 1
Page 2 of 5

	Final Budget	Actual	Variance Positive (Negative)
Fees and permits			
Fire district fees	\$ 420,878	\$ 426,563	\$ 5,685
Building permits	55,000	135,763	80,763
Electrical permits	50,000	107,848	57,848
Mechanical permits	40,000	73,191	33,191
Re-inspection fees	600	3,125	2,525
Plumbing permits	36,000	80,410	44,410
Refuse collection fees	90,288	100,226	9,938
Development review	20,000	40,354	20,354
Engineering fees	26,000	24,255	(1,745)
Technical review - future equipment	10,000	19,010	9,010
Tower fees	125,112	125,185	73
Dog fees	5,000	7,315	2,315
Sign permits	500	1,038	538
Street closing	500	240	(260)
Street cuts	-	487	487
Street signs	-	341	341
Parking violations	3,500	3,700	200
Court officer fees	3,000	3,853	853
School resource officer contract fees	107,624	107,624	-
Recycling fees	4,800	17,338	12,538
Time Warner PEG Access Fee	8,900	-	(8,900)
Supplemental PEG Channel support	-	16,260	16,260
Car seat sales	-	1,038	1,038
Fire permitting fees	5,000	10,052	5,052
Miscellaneous fees	2,536	3,328	792
Total	<u>1,015,238</u>	<u>1,308,544</u>	<u>293,306</u>
Sales and services			
Recreation fees	156,943	183,326	26,383
Town Center fees	71,752	73,208	1,456
Miscellaneous	1,150	3,691	2,541
Total	<u>229,845</u>	<u>260,225</u>	<u>30,380</u>
Investment earnings			
Interest on investments	<u>25,000</u>	<u>38,283</u>	<u>13,283</u>
Other revenues			
Sale of lots	6,000	6,550	550
Refuse cart sales	3,500	5,065	1,565
Yard waste container sales	2,600	2,341	(259)
Farmers' market rent	2,370	2,370	-
Donations	15,169	16,911	1,742
Miscellaneous	6,200	15,915	9,715
Total	<u>35,839</u>	<u>49,152</u>	<u>13,313</u>
Total revenues	<u>17,391,017</u>	<u>18,753,890</u>	<u>1,362,873</u>

**TOWN OF CARRBORO, NORTH CAROLINA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2012**

Schedule 1
Page 3 of 5

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Expenditures			
General government			
Mayor and Board of Aldermen			
Personnel services	\$ 126,443	\$ 126,194	\$ 249
Operations	<u>179,150</u>	<u>146,662</u>	<u>32,488</u>
Total	<u>305,593</u>	<u>272,856</u>	<u>32,737</u>
Advisory boards			
Operations	<u>15,363</u>	<u>8,323</u>	<u>7,040</u>
Total	<u>15,363</u>	<u>8,323</u>	<u>7,040</u>
Governmental support			
Operations	<u>254,876</u>	<u>262,399</u>	<u>(7,523)</u>
Total	<u>254,876</u>	<u>262,399</u>	<u>(7,523)</u>
Town Manager			
Personnel services	189,506	180,439	9,067
Operations	<u>52,553</u>	<u>41,664</u>	<u>10,889</u>
Total	<u>242,059</u>	<u>222,103</u>	<u>19,956</u>
Economic and community development			
Personnel services	111,124	112,086	(962)
Operations	<u>40,979</u>	<u>37,012</u>	<u>3,967</u>
Total	<u>152,103</u>	<u>149,098</u>	<u>3,005</u>
Town Clerk			
Personnel services	72,284	74,175	(1,891)
Operations	<u>18,473</u>	<u>12,034</u>	<u>6,439</u>
Total	<u>90,757</u>	<u>86,209</u>	<u>4,548</u>
Management services			
Personnel services	475,415	452,818	22,597
Operations	<u>541,935</u>	<u>544,118</u>	<u>(2,183)</u>
Total	<u>1,017,350</u>	<u>996,936</u>	<u>20,414</u>
Personnel			
Personnel services	464,916	372,522	92,394
Operations	<u>57,670</u>	<u>53,090</u>	<u>4,580</u>
Total	<u>522,586</u>	<u>425,612</u>	<u>96,974</u>
Information technology			
Personnel services	178,870	180,100	(1,230)
Operations	792,161	746,608	45,553
Capital outlay	<u>51,165</u>	<u>21,590</u>	<u>29,575</u>
Total	<u>1,022,196</u>	<u>948,298</u>	<u>73,898</u>
Total general government	<u>3,622,883</u>	<u>3,371,834</u>	<u>251,049</u>

**TOWN OF CARRBORO, NORTH CAROLINA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2012**

Schedule 1
Page 4 of 5

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Public safety			
Police department			
Personnel services	\$ 2,889,803	\$ 2,832,427	\$ 57,376
Operations	385,677	367,646	18,031
Capital outlay	241,225	222,644	18,581
Total	<u>3,516,705</u>	<u>3,422,717</u>	<u>93,988</u>
Fire department			
Personnel services	2,374,894	2,358,612	16,282
Operations	267,447	236,861	30,586
Capital outlay	143,330	143,330	-
Total	<u>2,785,671</u>	<u>2,738,803</u>	<u>46,868</u>
Total public safety	<u>6,302,376</u>	<u>6,161,520</u>	<u>140,856</u>
Planning			
Personnel services	976,457	934,187	42,270
Operations	222,292	111,667	110,625
Total planning	<u>1,198,749</u>	<u>1,045,854</u>	<u>152,895</u>
Transportation			
Operations	1,064,150	1,032,825	31,325
Total transportation	<u>1,064,150</u>	<u>1,032,825</u>	<u>31,325</u>
Public works			
Public works department			
Personnel services	1,886,310	1,875,075	11,235
Operations	2,118,681	1,522,321	596,360
Capital outlay	144,640	109,453	35,187
Total public works	<u>4,149,631</u>	<u>3,506,849</u>	<u>642,782</u>
Parks and recreation			
Recreation department			
Personnel services	1,066,740	995,170	71,570
Operations	422,690	278,912	143,778
Capital outlay	158,878	145,912	12,966
Total parks and recreation	<u>1,648,308</u>	<u>1,419,994</u>	<u>228,314</u>
General services			
Operations	35,000	-	35,000
Total general services	<u>35,000</u>	<u>-</u>	<u>35,000</u>

**TOWN OF CARRBORO, NORTH CAROLINA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2012**

Schedule 1
Page 5 of 5

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Debt service			
Principal retirement	\$ 1,107,059	\$ 1,068,046	\$ 39,013
Interest and fees	295,052	292,041	3,011
Total debt service	<u>1,402,111</u>	<u>1,360,087</u>	<u>42,024</u>
Total expenditures	<u>19,423,208</u>	<u>17,898,963</u>	<u>1,524,245</u>
Revenues over (under) expenditures	<u>(2,032,191)</u>	<u>854,927</u>	<u>2,887,118</u>
Other financing sources (uses)			
Transfers from (to) other funds			
From Capital Reserve Fund	607,858	607,858	-
To Grants Administration Fund	(15,450)	-	15,450
To Capital Projects Fund	(7,500)	-	7,500
To Capital Reserve Fund	(12,000)	-	12,000
Sale of capital assets	20,000	21,328	1,328
Installment purchase obligations issued	298,850	298,850	-
Total other financing sources	<u>891,758</u>	<u>928,036</u>	<u>36,278</u>
Revenues and other financing sources over (under) expenditures and other financing uses	<u>(1,140,433)</u>	<u>1,782,963</u>	<u>2,923,396</u>
Appropriated fund balance	<u>1,140,433</u>	<u>-</u>	<u>(1,140,433)</u>
Net change in fund balance	<u>\$ -</u>	<u>1,782,963</u>	<u>\$ 1,782,963</u>
Fund balance, beginning of year		<u>13,739,846</u>	
Fund balance, ending		<u>\$ 15,522,809</u>	

TOWN OF CARRBORO, NORTH CAROLINA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - PROJECT AUTHORIZATION AND
ACTUAL - REVOLVING LOAN FUND
From Project Inception and for the Year Ended June 30, 2012

	Project Authorization	Actual			Total to Date	Variance Positive (Negative)
		Prior Years	Closed Loans	Current Year		
Revenues						
General revenues						
Investment earnings						
Interest on investments	\$ 232,018	\$ 232,018	\$ -	\$ -	\$ 232,018	\$ -
Interest repayments	360,265	360,265	-	7,521	367,786	7,521
Total investment earnings	592,283	592,283	-	7,521	599,804	7,521
Other general revenues						
Revolving loan payments						
Alphabet Soup	22,441	22,441	-	2,221	24,662	2,221
Science Technologies	22,114	22,114	(35,000)	12,886	-	(22,114)
Bryan's Guitar	34,546	34,546	-	3,205	37,751	3,205
Blue Icon	18,131	18,131	-	-	18,131	-
Cycling Specifics	36,891	36,891	-	1,823	38,714	1,823
Art in a Pickle	42,246	42,246	-	14,258	56,504	14,258
Carrboro Coworking	10,933	10,933	-	15,343	26,276	15,343
Cycle 9	51,892	51,892	(68,540)	16,648	-	(51,892)
The Beehive	12,343	12,343	-	5,993	18,336	5,993
The Kind Coffee	12,421	12,421	-	7,829	20,250	7,829
The Carrboro Citizen	8,572	8,572	-	5,872	14,444	5,872
Original loan repayments	273,087	273,087	-	-	273,087	-
Total revolving loan payments	545,617	545,617	(103,540)	86,078	528,155	(17,462)
Total revenues	1,137,900	1,137,900	(103,540)	93,599	1,127,959	(9,941)
Expenditures						
Current:						
General government						
Contractual services	16,680	11,433	-	-	11,433	5,247
Miscellaneous	10,000	6,021	-	-	6,021	3,979
Total current	26,680	17,454	-	-	17,454	9,226
Economic and physical development:						
Alphabet Soup	48,000	48,000	-	-	48,000	-
Science Technologies	35,000	35,000	(35,000)	-	-	35,000
Bryan's Guitar	90,000	90,000	-	-	90,000	-
Blue Icon Hairstylists	18,000	18,000	-	-	18,000	-
Cycling Specifics	45,000	45,000	-	-	45,000	-
Art in a Pickle	105,000	105,000	-	-	105,000	-
Carrboro Coworking	90,000	90,000	-	-	90,000	-
Original Ornament	70,000	70,000	-	-	70,000	-
Cycle 9	68,540	68,540	(68,540)	-	-	68,540
The Beehive	50,000	50,000	-	-	50,000	-
The Kind Coffee	57,000	57,000	-	-	57,000	-
Carrboro Citizen	50,000	50,000	-	-	50,000	-
Second Wind Juice Bar	45,000	-	-	45,000	45,000	-
East Main Street Sewer Project	60,000	-	-	-	-	60,000
Loss on loans	70,533	70,533	-	-	70,533	-
Unexpended reserves	150,147	-	-	-	-	150,147
Total economic and physical development	1,052,220	797,073	(103,540)	45,000	738,533	313,687

TOWN OF CARRBORO, NORTH CAROLINA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - PROJECT AUTHORIZATION AND
ACTUAL - REVOLVING LOAN FUND
From Project Inception and for the Year Ended June 30, 2012

	Project Authorization	Actual			Total to Date	Variance Positive (Negative)
		Prior Years	Closed Loans	Current Year		
Total expenditures	\$ 1,078,900	\$ 814,527	\$ (103,540)	\$ 45,000	\$ 755,987	\$ 322,913
Revenues over expenditures	59,000	323,373	-	48,599	371,972	312,972
Other financing sources (uses)						
Transfers from (to) other funds						
From General Fund	80,000	80,000	-	-	80,000	-
To Energy Efficiency Fund	(45,000)	(45,000)	-	-	(45,000)	-
To General Fund	(139,000)	(139,000)	-	-	(139,000)	-
Total other financing uses	(104,000)	(104,000)	-	-	(104,000)	-
Revenues and other financing sources over (under) expenditures and other financing uses	(45,000)	219,373	-	48,599	267,972	312,972
Appropriated fund balance	45,000	-	-	-	-	(45,000)
Net change in fund balance	\$ -	\$ 219,373	\$ -	48,599	\$ 267,972	\$ 267,972
Fund balance, beginning of year				219,373		
Fund balance, end of year				\$ 267,972		

TOWN OF CARRBORO, NORTH CAROLINA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE (DEFICIT) - PROJECT AUTHORIZATION
AND ACTUAL - BOND FUND
From Project Inception and for the Year Ended June 30, 2012

	Project Authorization	Prior Years	Actual Current Year	Total to Date	Variance Positive (Negative)
Revenues					
Bond projects					
Morgan Creek/Bolin Creek/Bolin Forest					
Interest earnings	\$ 22,971	\$ 22,971	\$ -	\$ 22,971	\$ -
Federal STP-DA funds	1,085,960	111,191	97,195	208,386	(877,574)
Donations	2,100	2,100	-	2,100	-
Total Morgan Creek/Bolin Creek/ Bolin Forest	<u>1,111,031</u>	<u>136,262</u>	<u>97,195</u>	<u>233,457</u>	<u>(877,574)</u>
Hannah Street Sidewalk					
Federal STP-DA funds	55,564	55,564	-	55,564	-
Bolin Creek Co-Housing	88,644	88,644	-	88,644	-
Total Hannah Street Sidewalk	<u>144,208</u>	<u>144,208</u>	<u>-</u>	<u>144,208</u>	<u>-</u>
Phase IB Bond Sidewalk Projects					
Interest earnings	143,326	104,152	130	104,282	(39,044)
Miscellaneous	7,863	7,863	-	7,863	-
Total Phase IB Bond Sidewalk Projects	<u>151,189</u>	<u>112,015</u>	<u>130</u>	<u>112,145</u>	<u>(39,044)</u>
Ashe/Bim/Elm Sidewalk Projects					
ARRA Federal Grant	627,300	264,184	78,618	342,802	(284,498)
Wilson Park Multi-Use Path Project					
Federal STP-DA funds	193,987	-	38,973	38,973	(155,014)
NCDENR Grant	75,000	-	-	-	(75,000)
Total Wilson Park Multi-Use Path Project	<u>268,987</u>	<u>-</u>	<u>38,973</u>	<u>38,973</u>	<u>(230,014)</u>
Total revenues	<u>2,302,715</u>	<u>656,669</u>	<u>214,916</u>	<u>871,585</u>	<u>(1,431,130)</u>
Expenditures					
General					
Capital Projects manager	90,000	-	18,031	18,031	71,969
Professional services	73,000	53,994	-	53,994	19,006
Miscellaneous	2,000	1,507	-	1,507	493
Design	261,188	1,945	2,521	4,466	256,722
Total General	<u>426,188</u>	<u>57,446</u>	<u>20,552</u>	<u>77,998</u>	<u>348,190</u>
Morgan Creek/Bolin Creek/Bolin Forest					
Engineering inspections	490	490	-	490	-
Construction	750,992	41,086	-	41,086	709,906
Design	566,809	135,398	137,223	272,621	294,188
Contingency	97,775	-	-	-	97,775
Miscellaneous	305	305	-	305	-
Total Morgan Creek/Bolin Creek/ Bolin Forest	<u>1,416,371</u>	<u>177,279</u>	<u>137,223</u>	<u>314,502</u>	<u>1,101,869</u>
Quail Roost Sidewalk					
Engineering inspections	1,436	1,436	-	1,436	-
Construction	129,056	129,056	-	129,056	-
Design	15,507	15,507	-	15,507	-
Total Quail Roost Sidewalk	<u>145,999</u>	<u>145,999</u>	<u>-</u>	<u>145,999</u>	<u>-</u>
Lisa Drive Sidewalk					
Engineering inspections	1,805	1,805	-	1,805	-
Construction	112,605	112,605	-	112,605	-
Design	13,390	13,390	-	13,390	-
Total Lisa Drive Sidewalk	<u>127,800</u>	<u>127,800</u>	<u>-</u>	<u>127,800</u>	<u>-</u>

TOWN OF CARRBORO, NORTH CAROLINA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE (DEFICIT) - PROJECT AUTHORIZATION
AND ACTUAL - BOND FUND
From Project Inception and for the Year Ended June 30, 2012

Schedule 3
Page 2 of 3

	Project Authorization	Prior Years	Actual Current Year	Total to Date	Variance Positive (Negative)
Hannah Street Sidewalk					
Engineering inspections	\$ 5,097	\$ 5,097	\$ -	\$ 5,097	\$ -
Construction	188,398	188,398	-	188,398	-
Design	17,372	17,371	-	17,371	1
Total Hannah Street Sidewalk	210,867	210,866	-	210,866	1
N. Greensboro Street Sidewalk					
Engineering inspections	6,223	6,223	-	6,223	-
Construction	302,395	302,395	-	302,395	-
Design	40,246	40,246	-	40,246	-
Total N. Greensboro Street Sidewalk	348,864	348,864	-	348,864	-
Williams Street Sidewalk					
Engineering inspections	388	388	-	388	-
Construction	26,208	26,208	-	26,208	-
Design	4,959	4,959	-	4,959	-
Total Williams Street Sidewalk	31,555	31,555	-	31,555	-
Lloyd Street Sidewalk					
Engineering inspections	97	97	-	97	-
Construction	8,267	8,267	-	8,267	-
Design	2,491	2,491	-	2,491	-
Total Lloyd Street Sidewalk	10,855	10,855	-	10,855	-
Jones Ferry Sidewalk					
Engineering inspections	146	146	-	146	-
Construction	11,933	11,933	-	11,933	-
Design	3,839	3,838	-	3,838	1
Total Jones Ferry Sidewalk	15,918	15,917	-	15,917	1
Fowler Street Sidewalk					
Engineering inspections	146	146	-	146	-
Construction	12,996	12,995	-	12,995	1
Design	3,393	3,393	-	3,393	-
Total Fowler Street Sidewalk	16,535	16,534	-	16,534	1
S. Greensboro Street Sidewalk					
Engineering inspections	486	486	-	486	-
Construction	36,915	36,915	-	36,915	-
Design	5,752	5,752	-	5,752	-
Total S. Greensboro Street Sidewalk	43,153	43,153	-	43,153	-
Phase IB Bond Sidewalk Projects					
Professional services	4,312	4,312	-	4,312	-
Engineering inspections	17,807	16,391	-	16,391	1,416
Construction	749,398	749,397	-	749,397	1
Design	381,790	347,404	32,111	379,515	2,275
ROW/Easement	12,728	-	-	-	12,728
Contingency	12,405	-	-	-	12,405
Total Phase IB Bond Sidewalk Projects	1,178,440	1,117,504	32,111	1,149,615	28,825
NCDOT Enhancement Sidewalk Projects					
Engineering inspections	10,744	10,744	-	10,744	-
Construction	111,033	111,033	-	111,033	-
Design	5,072	5,072	-	5,072	-
Total NCDOT Enhancement Sidewalk Projects	126,849	126,849	-	126,849	-

TOWN OF CARRBORO, NORTH CAROLINA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE (DEFICIT) - PROJECT AUTHORIZATION
AND ACTUAL - BOND FUND
From Project Inception and for the Year Ended June 30, 2012

Schedule 3
Page 3 of 3

	Project Authorization	Prior Years	Actual Current Year	Total to Date	Variance Positive (Negative)
Ashe/Bim/Elm Sidewalk Projects					
Engineering inspections	\$ 76,778	\$ 34,599	\$ 8,459	\$ 43,058	\$ 33,720
Construction	602,222	236,076	127,502	363,578	238,644
Design	26,141	980	18,736	19,716	6,425
ROW/Easement	4,360	-	4,360	4,360	-
Total Ashe/Bim/Elm Sidewalks Projects	<u>709,501</u>	<u>271,655</u>	<u>159,057</u>	<u>430,712</u>	<u>278,789</u>
Wilson Park Multi-Use Path Project					
Construction	303,139	-	-	-	303,139
Design	54,476	35,470	13,246	48,716	5,760
Contingency	61,000	-	-	-	61,000
Total Wilson Park Multi-Use Path Project	<u>418,615</u>	<u>35,470</u>	<u>13,246</u>	<u>48,716</u>	<u>369,899</u>
Davie Street Sidewalk Project					
Construction	583,688	-	-	-	583,688
Design	12,000	-	8,033	8,033	3,967
ROW/Easement	3,000	-	-	-	3,000
Total Davie Street Sidewalk Project	<u>598,688</u>	<u>-</u>	<u>8,033</u>	<u>8,033</u>	<u>590,655</u>
Pine Street Sidewalk Project					
Construction	350,000	-	-	-	350,000
Design	12,000	-	4,800	4,800	7,200
Total Pine Street Sidewalk Project	<u>362,000</u>	<u>-</u>	<u>4,800</u>	<u>4,800</u>	<u>357,200</u>
Rogers Road Sidewalk Project					
Construction	493,217	-	-	-	493,217
Design	22,000	-	-	-	22,000
Total Rogers Road Sidewalk Project	<u>515,217</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>515,217</u>
Shelton Street Sidewalk Project					
Construction	204,000	-	-	-	204,000
Design	8,000	-	-	-	8,000
Total Shelton Street Sidewalk Project	<u>212,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>212,000</u>
Total expenditures	<u>6,915,415</u>	<u>2,737,746</u>	<u>375,022</u>	<u>3,112,768</u>	<u>3,802,647</u>
Revenues under expenditures	<u>(4,612,700)</u>	<u>(2,081,077)</u>	<u>(160,106)</u>	<u>(2,241,183)</u>	<u>2,371,517</u>
Other financing sources					
Transfers from other funds					
From General Fund	12,700	12,700	-	12,700	-
Bond proceeds	4,600,000	-	-	-	(4,600,000)
Total other financing sources	<u>4,612,700</u>	<u>12,700</u>	<u>-</u>	<u>12,700</u>	<u>(4,600,000)</u>
Net change in fund deficit	<u>\$ -</u>	<u>\$ (2,068,377)</u>	<u>(160,106)</u>	<u>\$ (2,228,483)</u>	<u>\$ (2,228,483)</u>
Fund deficit, beginning of year			(2,068,377)		
Fund deficit, end of year			<u>\$ (2,228,483)</u>		

TOWN OF CARRBORO, NORTH CAROLINA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - PROJECT AUTHORIZATION
CHANGES AND ACTUAL - CAPITAL PROJECTS FUND
From Project Inception and for the Year Ended June 30, 2012

Schedule 4
Page 1 of 2

	Project Authorization	Prior Years	Actual Current Year	Total to Date	Variance Positive (Negative)
Revenues					
General revenues					
Interest on investments	\$ 22,232	\$ 31,733	\$ 984	\$ 32,717	\$ 10,485
Miscellaneous revenues	-	5,438	-	5,438	5,438
Total general revenues	<u>22,232</u>	<u>37,171</u>	<u>984</u>	<u>38,155</u>	<u>15,923</u>
Bus shelter					
Federal pass-through grant	76,296	75,977	-	75,977	(319)
Weaver Street reconstruction					
OWASA reimbursement	-	270,611	128,428	399,039	399,039
Bike loop detector					
Federal pass-through grant	30,000	-	-	-	(30,000)
Rogers Road					
Federal pass-through grant	428,960	-	304	304	(428,656)
Total revenues	<u>557,488</u>	<u>383,759</u>	<u>129,716</u>	<u>513,475</u>	<u>(44,013)</u>
Expenditures					
Fire Substation #2 project					
Architectural services	230,000	228,303	607	228,910	1,090
Professional services	39,022	32,699	901	33,600	5,422
Computer and peripherals	210,602	196,852	-	196,852	13,750
Miscellaneous	58,500	55,608	-	55,608	2,892
Equipment	346,000	249,520	-	249,520	96,480
Construction	2,000,020	1,778,690	175,306	1,953,996	46,024
Construction services	9,375	9,375	-	9,375	-
Contingency	137,283	-	-	-	137,283
Total Fire Substation #2 project	<u>3,030,802</u>	<u>2,551,047</u>	<u>176,814</u>	<u>2,727,861</u>	<u>302,941</u>
Fire Substation #2 Fiber Optics					
Computer and peripherals	219,198	3,326	3,018	6,344	212,854
Total Fire Substation #2 Fiber Optics	<u>219,198</u>	<u>3,326</u>	<u>3,018</u>	<u>6,344</u>	<u>212,854</u>
Weaver Street reconstruction					
Construction	1,206,270	571,198	589,771	1,160,969	45,301
Design	260,000	140,218	52,926	193,144	66,856
Contingency	10,000	-	-	-	10,000
Total Weaver Street reconstruction	<u>1,476,270</u>	<u>711,416</u>	<u>642,697</u>	<u>1,354,113</u>	<u>122,157</u>
Public Works facility land					
Professional services	6,068	4,355	-	4,355	1,713
Engineering	4,051	250	-	250	3,801
Park supplies	5,000	-	-	-	5,000
Land	751,881	751,881	-	751,881	-
Total Public Works facility land	<u>767,000</u>	<u>756,486</u>	<u>-</u>	<u>756,486</u>	<u>10,514</u>

TOWN OF CARRBORO, NORTH CAROLINA
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - PROJECT AUTHORIZATION
CHANGES AND ACTUAL - CAPITAL PROJECTS FUND
From Project Inception and for the Year Ended June 30, 2012

Schedule 4
Page 2 of 2

	Project Authorization	Prior Years	Actual Current Year	Total to Date	Variance Positive (Negative)
Bus shelter					
Construction	\$ 71,496	\$ 69,713	\$ -	\$ 69,713	\$ 1,783
Design	4,800	4,800	-	4,800	-
Total bus shelter	<u>76,296</u>	<u>74,513</u>	<u>-</u>	<u>74,513</u>	<u>1,783</u>
Bike loop detector					
Construction	30,000	-	-	-	30,000
Engineering	7,500	-	-	-	7,500
Total bike loop detector	<u>37,500</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>37,500</u>
Rogers Road					
Construction	469,175	-	-	-	469,175
Design	67,025	-	385	385	66,640
Contingency	36,583	-	-	-	36,583
Total Rogers Road reconstruction	<u>572,783</u>	<u>-</u>	<u>385</u>	<u>385</u>	<u>572,398</u>
Total expenditures	<u>6,179,849</u>	<u>4,096,788</u>	<u>822,914</u>	<u>4,919,702</u>	<u>1,260,147</u>
Revenues under expenditures	<u>(5,622,361)</u>	<u>(3,713,029)</u>	<u>(693,198)</u>	<u>(4,406,227)</u>	<u>1,216,134</u>
Other financing sources (uses)					
Transfers from (to) other funds					
From General Fund	732,500	616,883	-	616,883	(115,617)
From Capital Reserve Fund	915,093	598,000	-	598,000	(317,093)
To General Fund	(20,000)	(20,000)	-	(20,000)	-
To Capital Reserve Fund	(26,555)	(26,555)	-	(26,555)	-
To Undesignated Fund Balance	4,323	4,321	-	4,321	(2)
Installment purchase obligations issued	4,017,000	4,017,000	-	4,017,000	-
Total other financing sources	<u>5,622,361</u>	<u>5,189,649</u>	<u>-</u>	<u>5,189,649</u>	<u>(432,712)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 1,476,620</u>	<u>(693,198)</u>	<u>\$ 783,422</u>	<u>\$ 783,422</u>
Fund balance, beginning of year			1,476,620		
Fund balance, end of year			<u>\$ 783,422</u>		

Amounts reported for Revenue, Expenditures and changes in Fund Balance are different for the Budgeted/Actual Statement due to consolidation of the Capital Reserve Fund and the Payment in Lieu Reserve Fund

Transfers out - Capital Reserve Fund	\$ (607,858)
Fund balance, beginning (Capital Reserve Fund)	1,502,062
Fund balance, beginning (Payment in Lieu Reserve Fund)	149,780
Fund balance, ending (Consolidated Capital Projects Fund)	<u>\$ 1,827,406</u>

TOWN OF CARRBORO, NORTH CAROLINA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL - CAPITAL RESERVE FUND
Year Ended June 30, 2012

Schedule 5

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Other financing uses			
Transfer to General Fund	\$ (607,858)	\$ (607,858)	\$ -
Fund balance appropriated	<u>607,858</u>	<u>-</u>	<u>(607,858)</u>
Net change in fund balance	<u>\$ -</u>	<u>(607,858)</u>	<u>\$ (607,858)</u>
Fund balance, beginning of year		<u>1,502,062</u>	
Fund balance, end of year		<u>\$ 894,204</u>	

**TOWN OF CARRBORO, NORTH CAROLINA
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 Year Ended June 30, 2012**

Schedule 6

	Grants Administration Fund	Affordable Housing Fund	Energy Efficiency Revolving Loan Fund	Total Nonmajor Governmental Funds
Assets				
Cash and cash equivalents	\$ -	\$ 12,707	\$ 24,735	\$ 37,442
Due from other governments	81,000	-	-	81,000
Notes receivable	-	30,397	76,452	106,849
	<u>\$ 81,000</u>	<u>\$ 43,104</u>	<u>\$ 101,187</u>	<u>\$ 225,291</u>
Liabilities				
Accounts payable and accrued liabilities	\$ 76,951	\$ -	\$ -	\$ 76,951
Deferred revenue	31,000	30,397	76,452	137,849
Unearned revenue	3,636	-	-	3,636
Total liabilities	<u>111,587</u>	<u>30,397</u>	<u>76,452</u>	<u>218,436</u>
Fund balances:				
Restricted				
Stabilization by state statute	50,000	-	-	50,000
Committed				
Affordable housing	-	12,707	-	12,707
Energy efficiency	-	-	24,735	24,735
Unassigned	(80,587)	-	-	(80,587)
Total fund balances (deficit)	<u>(30,587)</u>	<u>12,707</u>	<u>24,735</u>	<u>6,855</u>
Total liabilities and fund balances (deficit)	<u>\$ 81,000</u>	<u>\$ 43,104</u>	<u>\$ 101,187</u>	<u>\$ 225,291</u>

TOWN OF CARRBORO, NORTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE (DEFICIT) FOR NONMAJOR GOVERNMENTAL FUNDS
Year Ended June 30, 2012

Schedule 7

	<u>Grants Administration Fund</u>	<u>Affordable Housing Fund</u>	<u>Energy Efficiency Revolving Loan Fund</u>	<u>Total Nonmajor Governmental Funds</u>
Revenues				
Restricted intergovernmental	\$ 195,198	\$ -	\$ -	\$ 195,198
Loan repayments	-	-	2,548	2,548
Interest earnings	-	-	1,062	1,062
Total revenues	<u>195,198</u>	<u>-</u>	<u>3,610</u>	<u>198,808</u>
Expenditures				
Economic and physical development	<u>151,681</u>	<u>-</u>	<u>79,000</u>	<u>230,681</u>
Total expenditures	<u>151,681</u>	<u>-</u>	<u>79,000</u>	<u>230,681</u>
Revenues over (under) expenditures	<u>43,517</u>	<u>-</u>	<u>(75,390)</u>	<u>(31,873)</u>
Net change in fund balance	43,517	-	(75,390)	(31,873)
Fund balance (deficit), beginning of year	<u>(74,104)</u>	<u>12,707</u>	<u>100,125</u>	<u>38,728</u>
Fund balance (deficit), end of year	<u>\$ (30,587)</u>	<u>\$ 12,707</u>	<u>\$ 24,735</u>	<u>\$ 6,855</u>

TOWN OF CARRBORO, NORTH CAROLINA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE (DEFICIT) - PROJECT AUTHORIZATION
AND ACTUAL - GRANTS ADMINISTRATION FUND
From Project Inception and for the Year Ended June 30, 2012

Schedule 8

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Actual Current Year</u>	<u>Total to Date</u>	<u>Variance Positive (Negative)</u>
Revenues					
U.S. Department of Energy					
Watershed restoration	\$ 205,000	\$ 98,450	\$ 63,000	\$ 161,450	\$ (43,550)
Southeast Energy Efficiency					
Alliance	235,000	6,255	115,109	121,364	(113,636)
U.S. Department of Justice					
Fingerprinting grant	82,515	70,756	-	70,756	(11,759)
U.S. Department of Health and					
Human Services					
Physical Activity FIT grant	24,900	7,714	7,739	15,453	(9,447)
Safe route to school					
(non-infrastructure)	12,864	654	9,350	10,004	(2,860)
Recreational trails program	75,000	-	-	-	(75,000)
Transportation demand					
management	-	491	-	491	491
Investment earnings	-	20	-	20	20
Total revenues	<u>635,279</u>	<u>184,340</u>	<u>195,198</u>	<u>379,538</u>	<u>(255,741)</u>
Expenditures					
Watershed restoration	205,000	119,450	73,000	192,450	12,550
Southeast Energy Efficiency					
Alliance	180,000	6,255	60,110	66,365	113,635
Fingerprinting	68,315	56,556	-	56,556	11,759
Physical activity	24,900	5,825	9,725	15,550	9,350
Safe route to school					
(non-infrastructure)	12,864	1,158	8,846	10,004	2,860
Recreational trails program	75,000	-	-	-	75,000
Total expenditures	<u>566,079</u>	<u>189,244</u>	<u>151,681</u>	<u>340,925</u>	<u>225,154</u>
Revenue over					
(under) expenditures	<u>69,200</u>	<u>(4,904)</u>	<u>43,517</u>	<u>38,613</u>	<u>(30,587)</u>
Other financing uses					
Transfer to the Energy Efficiency					
Fund	(55,000)	(55,000)	-	(55,000)	-
Transfer to the General Fund	(14,200)	(14,200)	-	(14,200)	-
	<u>(69,200)</u>	<u>(69,200)</u>	<u>-</u>	<u>(69,200)</u>	<u>-</u>
Net change in fund deficit	<u>\$ -</u>	<u>\$ (74,104)</u>	43,517	<u>\$ (30,587)</u>	<u>\$ (30,587)</u>
Fund deficit, beginning of year			(74,104)		
Fund deficit, end of year			<u>\$ (30,587)</u>		

TOWN OF CARRBORO, NORTH CAROLINA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - PROJECT AUTHORIZATION
AND ACTUAL - AFFORDABLE HOUSING FUND
From Project Inception and for the Year Ended June 30, 2012

Schedule 9

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Actual Current Year</u>	<u>Total to Date</u>	<u>Variance Positive (Negative)</u>
Revenues					
Interest earned	\$ -	\$ 500	\$ -	\$ 500	\$ 500
Miscellaneous	-	420	-	420	420
Total revenues	<u>-</u>	<u>920</u>	<u>-</u>	<u>920</u>	<u>920</u>
Expenditures					
Deferred loan expense	48,000	36,213	-	36,213	11,787
Revenue under expenditures	(48,000)	(35,293)	-	(35,293)	12,707
Other financing sources					
Transfer from General Fund	48,000	48,000	-	48,000	-
Net change in fund balance	<u>\$ -</u>	<u>\$ 12,707</u>	<u>-</u>	<u>\$ 12,707</u>	<u>\$ 12,707</u>
Fund balance, beginning of year			<u>12,707</u>		
Fund balance, end of year			<u>\$ 12,707</u>		

TOWN OF CARRBORO, NORTH CAROLINA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - PROJECT AUTHORIZATION
AND ACTUAL - ENERGY EFFICIENCY REVOLVING LOAN FUND
From Project Inception and for the Year Ended June 30, 2012

Schedule 10

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Actual Current Year</u>	<u>Total to Date</u>	<u>Variance Positive (Negative)</u>
Revenues					
Loan repayments	\$ -	\$ 125	\$ 2,548	\$ 1,187	\$ 1,187
Interest earned	-	-	1,062	2,548	2,548
Total revenues	<u>-</u>	<u>125</u>	<u>3,610</u>	<u>3,735</u>	<u>3,735</u>
Expenditures					
Economic and physical development	100,000	-	79,000	79,000	21,000
Revenues over (under) expenditures	<u>(100,000)</u>	<u>125</u>	<u>(75,390)</u>	<u>(75,265)</u>	<u>24,735</u>
Other financing sources					
Transfer from Grant Fund	55,000	55,000	-	55,000	-
Transfer from Revolving Loan Fund	45,000	45,000	-	45,000	-
Total other financing sources	<u>100,000</u>	<u>100,000</u>	<u>-</u>	<u>100,000</u>	<u>-</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 100,125</u>	<u>(75,390)</u>	<u>\$ 24,735</u>	<u>\$ 24,735</u>
Fund balance, beginning of year			<u>100,125</u>		
Fund balance, end of year			<u>\$ 24,735</u>		